

UNITED STATES-MEXICO CRITICAL MINERALS ACTION PLAN

1. Introduction

In recent decades, distortions resulting from pervasive non-market policies and practices have left critical minerals supply chains of market-oriented economies vulnerable to a myriad of disruptions, including economic coercion. Correcting these vulnerabilities is imperative, as critical minerals are strategic assets integral to modern and innovative industrial economies, and diverse, resilient, and market-based supply chains are essential for our economic and national security.

To this end, the United States and the United Mexican States (“Mexico”) (collectively, “the Participants”) seek to develop a new paradigm for preferential trade in critical minerals supported by price floors and other measures, and have established an Action Plan to deliver concrete, near-term results towards securing mutual supply chain resilience for critical minerals.

2. Action Plan

The Participants, in accordance with their respective laws and grounded in mutual respect for sovereignty, will implement the following Action Plan over the next 60 days:

- The Participants will discuss the feasibility and development of coordinated trade policies and mechanisms, including border-adjusted price floors for critical minerals imports, focusing in the first instance on certain select critical minerals to be determined.
- The Participants will further consult on how such price floors may be embodied in a plurilateral agreement on trade in critical minerals, including any other provisions that would be necessary to ensure supply chain resilience for contracting parties to such an agreement. Such other provisions may include, but would not be limited to:
 - Trade measures to support a resilient critical minerals marketplace among the contracting parties;
 - Regulatory standards for mining, processing, or trade in critical minerals;
 - Technical and regulatory cooperation;
 - Investment promotion and screening;
 - Geological mapping coordination;
 - Coordinated rapid responses to prevent disruptions and crises in critical minerals supply chains;
 - Research and development of new critical minerals technologies; and
 - Coordinated stockpiling.
- The Participants will identify specific mining, processing, and manufacturing projects for critical minerals of mutual interest in the United States, Mexico, or third countries, which comply with internationally recognized responsible

business conduct standards, and will prioritize financing and other policy support for those projects. The Participants will endeavor to bring more transparency to the market by sharing information about the location of potential critical mineral deposits developed by their respective government surveyors, including the U.S. Geological Survey and the Mexican Geological Survey.

3. This Action Plan will be developed on behalf of the Participants by the Office of the United States Trade Representative (“USTR”) and the Mexican Secretariat of Economy (“Economy”).